

Ethiopia's Economic Growth Could Be Model for Other African Countries: WB Officials

The rapid economic growth Ethiopia has been registering could be a model for other African countries, World Bank (WB) said.

A 10-person high-level WB delegation held here on Monday discussion with Prime Minister Hailemariam Dessalegn about the relations of the bank with Ethiopia.

World Bank Africa Group Executive Director, Louis Rene Peter Larose, said during the occasion the consecutive rapid economic growth Ethiopia has been registering can be a good experience to other countries of the continent.

The effort of the country to strengthen south-south economic cooperation is another worthy experience that can be cited, the executive director added.

The World Bank recognizes this economic growth, Larose said, adding that the bank and Ethiopia have excellent relations and this relationship would further be consolidated in the future.

World Bank Group Executive Director, Alex Foxley, said on his part the Ethiopian government has generally registered economic growth and alleviated poverty in the country.

The executive director stated that activities undertaken jointly by the bank and the government were evaluated; and WB would continue its partnership with the government in the coming five years.

Finance and Economic Development Minister, Sufian Ahmed, said the aim of the discussion was to assess the development works the bank has been supporting in the country and confer on future collaborations.

Representatives of the bank also want to see the progress Ethiopia has made in education, health, the private sector and infrastructure development, he added.

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