



Addis Ababa, 6 October 2014 (WIC) – President Mulatu Teshome said Ethiopian economy has shown a 10.1 per cent growth on average during the past four-year implementation period of the Growth and Transformation Plan (GTP).

The President made the remark here today while opening the fifth term joint session of the House of Peoples' Representative (HPR) and the House of Federation (HoF).

He further said the country managed to register 10.3 percent growth last Ethiopian fiscal year. He also predicted the economy to show 11.4 percent growth this budget year.

According to President Mulatu, agricultural productivity grew by 21.7 quintals per hectare on average, while tax revenue has surge by 17.6 per cent.

More than 18,800 kebeles (districts) have become beneficiaries of telecom services, thereby attaining 96 per cent of the target set out in the Growth and Transformation Plan (GTP), he said.

He further said that more than 26 million people have participated in the watershed development and natural resource conservation activities carried out across the country

The mega project being carried out in the country has created jobs for 2.7 million people, he said.

The president also told the parliament about the activities to be carried out in this budget year.

He said efforts would be made to maintain the single digit rates of inflation as well as improve education quality in this budget year.

He said the government is doing to solve the current power interruption and alleviate problems facing the manufacturing industry sector.

Efforts would also be made to make the upcoming general election fair, free and participatory, he noted.

He said the country would consolidate its efforts to bring about durable peace in the region, especially in Somalia and South Sudan.